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DEED OF AGREEMENT

This DEED OF AGREEMENT for return of 1000 KVA Diesel Generator from The R C L Plastic Industries at Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh to the Cross World Power Limited warehouse address: 249-251, Tejgaon I/A, Dhaka-1215.

BETWEEN

The R C L Plastic Industries, Corporate Office: Bakshigonj Tower, Plot #24, Road#8, Block#A, Section#12 Mirpur, Pallabi, Dhaka-1216, hereinafter referred to as the 'Buyer' also called the 'FIRST PARTY' which expression, where the context so admits shall include its successors in interest and assigns of the 'FIRST PARTY'.

AND

Cross World Power Ltd. having its office at Plot 1/B, Road 90, Gulshan 2, Dhaka 1212, Bangladesh, the supplier of Generators, hereinafter referred to as the 'Contractor' / 'Supplier' also called the 'SECOND PARTY', which expression, where the context so admits shall include its successors in interest and assigns of the 'SECOND PARTY'.

W H E R E A S, FIRST PARTY will return the Gen-set to SECOND PARTY, as at this moment FIRST PARTY don't need the Gen-set. Gen-set will be returned to the **Cross World Power Limited** warehouse address: 249-251, Tejgaon I/A, Dhaka-1215, from The **R C L Plastic Industries** address: Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh.

Terms and conditions:

A.1. Work Scope: The supplier agreed to return 1000 KVA Diesel Generator (Tempest Brand made in U.K, Engine: Perkins & Alternator: Stamford) from The R C L Plastic Industries at Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh.

A.2. Generator details with price schedule: The detailed generator specification and price scheduled is referred to suppliers offer (Ref: CWPL-AM/1592/17-R01, Dated 06th June 2017)



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A.3. PRICE: Beyond the above mentioned price schedule that is BDT. 98,00,000.00 (excluding VAT & AIT).

A.4. Gen-set will be returned to Cross World Power Limited warehouse address: 249-251, Tejgaon I/A, Dhaka-1215, from The R C L Plastic Industries address: Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh by the **FIRST PARTY**.

A.5. Transportation Cost Will be borne by the **SECOND PARTY**

A.6. SECOND PARTY will sell the Gen-set to other Client and will return the advance value deducting the warranty value and depreciation value (20% Twenty Percent) of the first payment. The value will be 80% of BDT 750,000.00 (BDT Seventy Five Lac) that is BDT 600,000.00 (BDT Sixty Lac)

Schedule of payment:

The agreement is done for the Return of 1000 KVA Generator from **R C L Plastic Industries** address: Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh.

- (a) 10% will be paid within 07 days after refunding the Diesel Gen-set at Cross World Power Limited Warehouse.
- (b) 45% after selling off the Gen-set with pay order receive
- (c) 45% after commissioning.
- (d) We will forward the work order with date of the sold Gen-set after order is closed
- (e) You can visit any time at our warehouse and check whether your mentioned Gen-set (by Plant ID number) has been sold or not.

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In witness where of:

Both the Buyer & supplier have conceded in this agreement to be executed with their deal & signature as of the day & year first above written.

On behalf of
First party (Buyer)

Md Salahuddin Khan
Sr. General Manager
R C L Plastic Industries

On behalf of
Second party (Supplier)

Sabbir Ahmed
Assistant General Manager
Cross World Power Limited

Witness

Rakibul Hasan Limon
Sr. Manager (Central Purchase)
R C L Plastic Industries

Witness

Md. Yezsum Hosain
Engineer, Project Sales
Cross World Power Limited

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