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**AGREEMENT FOR SALE OF 1500 KVA TRANSFORMER (11/0.415KV)
AND SUBSTATION EQUIPMENT.**

This Contract Agreement is signed on this day of 25 November 2020, between BISWAS JAHANGIR ALAM Managing Director, The Royena Resort Ltd. Corporate Office: 34, Gagon Tower (1st Floor), Madani Avenue, 100 Feet Road, Vatara, Dhaka-1212 in after called as "Buyer" of the one party.

Cross World Power Ltd. situated at Plot 1/B, Road -90, Gulshan -2, Dhaka-1212 (herein after called "Seller" which expression unless repugnant to contract include their successors, representatives, assigns) of the other party.

In pursuance of the mutual understanding the parties here to agree that: -

PART - 1 (OBJECT OF CONTRACT)

This Sub-Station is situated under Dhaka Palli Bidyut Samity-1. The Seller would supply & Install the brand new 1500KVA Substation Equipment as per Offer No. CWPL/SS/RR/200904-01 dated 04 September 2020 of Cross World Power Ltd. (Attached here with). The mentioned offer agreed upon between both the parties shall be regarded as a legal part of this contract.

PART - 2 (COTRACT PRICE)

Total contract price shall be Tk. 47,00,000.00 (Forty-Seven Lac Taka) only Subject to comply the Following Term & Condition.

PART - 3 (PAYMENT)

1. 40% of the total order value will be paid along with the condition that the product shall be at site within 30 days from the date of work order.
2. 30% of the total order value will be paid after delivery of product at Site. Incase delay of delivery of the contract product as per clause (1), the 20% of total value will be paid instead of 30% after delivery of the product at site.
3. 30 % of total value will be paid after successfully completion of commissioning and operation of sub-station and final connection.

“দেশপ্রেমের শপথ নিন দর্নীতিকে বিদায় দিন”



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4. Cross World will provide a Bank grantee of 5% of total amount to Royena Resort for 6 (Six) month.

Mode of payment: Cash/Pay order/Bank Draft/Account payee Cheque in favour of Cross World Power Ltd.

PART - 4 (GENERAL TERMS & CONDITIONS)

5. The seller shall provide the equipment brand new, technical specification duly approved by Buyer.
6. The seller shall inform the Buyer for Inspection & Testing of equipment prior to Delivery (Transformer Winding Shall be Inspected Before Tank up).
7. Time for Completion of the whole contract products delivery at site and commissioning works 8 weeks from the date of commercially work order received depend on site condition.
8. Civil Engineering works to be carried by Buyer, however design & layout to be provided by the seller.
9. ELB Formalities to be done by the Seller.
10. BREB/PBS Formalities (i.e. load sanction, connection, inspection) to be done by the Seller (Only Govt. Security Deposits will be Provided By The Buyer).
11. During the Procurement of all the Major Component a Representative of the Buyer Shall Be Present and procure will be done from ABB Bangladesh or Authentic dealer. (Multipole)
12. Up to Final Connection, Testing & Commissioning all Works to be done By Seller.
13. The solar system shall be arranged by seller but the cost will be paid by Buyer.

In the event of failure of test due to carrying, misalignment, defective welding or other defects or workmanship or materials, the seller shall be required to replace the equipment without compensation.

14. The Transformer will be Shakti Engineering Brand.

PART - 5 (WARRANTY)

The seller shall give warranty for Transformer 24 (Twenty-Four) months from the date of Delivery & for other equipment's 12 (Twelve) months from the date of Commissioning whichever is later. The Seller Will Provide a Maintenance Service of the Sold Item for 2 (Two)

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Years. In case of any fault, the seller shall take all remedial measure/replacement within 2 days on receipt of notice from the Buyer at the Seller's cost.

PART - 6 (DISPUTE IFFERENCES)

All disputes or difference, which may arise out of or in connection with this contract, are to be solved by the parties in amicable way by mutual agreement. If the parties fail to come to an agreement the dispute shall be referred for settlement to arbitration. The decision of arbitration shall be final and binding for both parties.

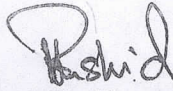
(Note: All kinds of civil work will be done by the Buyer)

Delay due to National disaster, unavoidable circumstances, non-availability of load in the system or any delay in commercial terms can not count under the responsibility of seller.

This contract shall come into force legally when it is signed by both the parties.

This contract agreement is written in English. In witness where of the parties here to affix their seals & signatures on the day, month and year first above mentioned.


(Biswas Jahangir Alam)
Proprietor
The Royena Resort Ltd
Fotik Market, Kaliakoir, Gazipur


Engr. Md. Harunor Rashid
Chief of Operation (COO) *operating officer*
Cross World Power Ltd
Plot 1/B, Road 90, Gulshan-2
Dhaka-1212

Witness:

Arunangshu Paul
Manager, Sales
Cross World Power Ltd

“দেশপ্রেমের শপথ নিন দর্নীতিকে বিদায় দিন”



Ref CWPL/SS/RR/200904-01

Date 04.09.20

To
The Managing Director
Royena Resort
Gazipur

FINANCIAL OFFER

Sub : Offer for supply, installation, testing & commissioning of 11/.415KV, 1500 KVA
Substation

Part:A

SL #	Descriptions	Qty.	Unit	Unit price In Taka	Total price In Taka
1	11KV HT SWITCHGEAR (INCOMING VCB)	1	Set	650,000	650,000
2	1500 KVA OIL IMMERSSED TRANSFORMER	1	Set	1,820,000	1,820,000
3	LT SWITCHGEAR	1	Set	998,579	998,579
4	900KVAR AUTO/MANUAL PFI PLANT	1	Set	922,638	922,638
5	HEAT SHRINKABLE KIT	4	Set	2,500	10,000
6	COMPLETE EARTHING SYSTEM	6	Set	25,000	150,000
7	ELB COMPLETE (WITHOUT GOVT. FEE)	1	Job	95,000	95,000
8	DELIVERY, INSTALLATION & TESTING	1	Job	55,000	55,000

Total Price in Taka	4,701,218
Special Discount	451,218
Grand Total Price in Taka	4,250,000

Part:B

SL #	Descriptions	Qty.	Unit	Unit price In Taka	Total price In Taka
1	11 KV CT, PT & METERING REB Test	1	Set	350,000	350,000

Total Price in Taka	350,000
Special Discount	20,000
Grand Total Price in Taka	330,000
Total Price in Taka (Part A+B)	4,580,000

Plot 1/B, Road 90, Gulshan 2, Dhaka 1212, Bangladesh
(8802) 8811858, 8816528, 9891442; Fax: (8802) 8816205; E-mail: info@cross-world.com

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01.12.2020

Part:C

SL #	Descriptions	Qty.	Unit	Unit price In Taka	Total price In Taka
1	11 kV Load Section 1500KVA (Without Gov.Fee)	1	Set	150,000	150,000

Total Price in Taka	150,000
Total Price in Taka (Part A+B+C)	4,730,000

Part:D

SL #	Descriptions	Qty.	Unit	Unit price In Taka	Total price In Taka
1	2500A ACB With ATS System	1	Set	300,000	300,000

Total Price in Taka	300,000
Price in Taka (Part A+B+C+D)	5,030,000
Special Discount:	330,000
Total Price in After Discount Taka (Part A+B+C+D)	4,700,000

Thanking you.

Yours very truly,
Cross -World Power Ltd.

[Signature]
01.12.2020
Md. Didar Hossain
Engineer, Sales(Project Division)
Mobile-01708483861

[Signature]
Engr. Tanmoy Sarker
Engineer, Sales(Project Division)
Mobile-01708483862

MONEY RECEIPT

CROSS WORLD POWER LIMITED

Cross-world



Ensuring Power Since 1983

No. CWPL/2020-2021/B-

10

PLOT - 1/B, ROAD - 90, GULSHAN - 02

DHAKA - 1212, BANGLADESH

TEL: (880 2) 58811858, 9891442

Fax: (880 2) 58815160

Sl No.:

238

Date

Received with thanks from M/s

The sum of Taka (in words)

On Account of

by Cash /Cheque/D.D./P.O. No.

Dated

As Advance/Part/Full Payment against Bill No.

Dated

TK.

This receipt is valid subject to realisation of Cheque/P.O/D.D

Clients Signature

For CROSS WORLD POWER LIMITED



Eastern Bank Ltd.

100 Gulshan Avenue, Dhaka 1212

Payable at any Branch in Bangladesh

095261733



2011. 9215

CA 0135250

Date

0 1 1 2 2 0 2 0
D D M M Y Y Y Y

Pay To

Cross world Power Ltd

or Bearer

The Sum of Taka

Eighteen Lac Eighty Thousand Taka

Tk= 18,80,000/-

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THE ROYENA RESORT LIMITED

Director

The Royena Resort Ltd

Please Sign Above This Line

Biswas Jahangir Alam

Managing Director

The Royena Resort Limited

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