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Ref: IUB/ MKB/Substation/WO.

Date: November 09, 2020

To
Cross World Power Ltd.
Plot-1/B, Road-90, Gulshan -2,
Dhaka-1212

Attn: Mr. Engr. Md. Harunor Rashid, Chief Operating Officer

Sub: Notification for Award of Contract / Work Order for Supply, Installation & Commissioning of 1000 KVA Substation Equipment & Accessories with Busbar Trunking System at Dr. A. Majeed Khan Building, IUB.

Dear Sir,

Reference to your Tender dated 19/08/2020 and subsequent Revised Offer dated 03/11/2020 (Offering 3.50% discount), for "Supply, Installation & Commissioning of 1000 KVA Substation Equipment & Accessories with Busbar Trunking System" at Dr. A. Majeed Khan Building, IUB, Bashundhara, Dhaka-1212, we would like to inform you that the Management of Independent University, Bangladesh (IUB) has decided to accept your Revised Offer dated 03/11/2020, at a Negotiated Price of Tk. 13,495,592/= (Taka One crore thirty four lac ninety five thousand five hundred ninety two only) including VAT & AIT, under the following Terms & Conditions:

1. You will be required to furnish an unconditional and irrevocable Bank Guarantee to IUB from a Scheduled Bank of Bangladesh for a sum equivalent to 10% of the Contract Price i.e. Tk. 1,349,559/=, as "Performance Security" within 7 (seven) days from the date of receiving of this Notification for Award of Contract which will be valid until 60 Days from the date of completion of the Work.
2. You will be required to execute a formal Agreement with IUB in two sets of non-judicial stamps worth Tk. 300 each set within 7 (seven) days from the date of receiving this Notification for Award of Contract / Work Order.
3. You will have to take-over the Site within 3 (three) days from the date of signing of the Contract Agreement and submit a detailed Work Program immediately.
4. You will be required to complete whole of the Work within 6 (Six) months from the date of handing over the site.
5. You will be required to get approval of Working Drawing showing Layout of Transformer, HT panel, LT Panel, PFI Panel, Cable Tray, System Earthing (10 sets), Busbar Trunking System etc. from the Consultant / Concerned Engineers of IUB.
6. If you fail to complete the Work as per above Schedule, you will be liable to pay 0.10% of the contract price for each day of delay as penalty to the Employer and the maximum amount of penalty will not exceed 10% (ten percent) of the Contract Price.
7. The payment will be made within 30 days from the date of receiving the Bill, as per the following Schedule, subject to submission of all supporting documents:
 - a) 10% of the Contract Price will be given as Mobilization Advance against an unconditional and irrevocable Bank Guarantee from a scheduled bank of Bangladesh. The aforesaid Bank Guarantee will be valid up to 60 days after the delivery of all goods at site.

INDEPENDENT UNIVERSITY, BANGLADESH

Plot- 16, Block- B, Aftabuddin Ahmed Road, Bashundhara R/A, Dhaka-1212

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- b) 50% of the Contract Price will be paid after the delivery of all goods (complete substation equipment) & materials at site.
 - c) Final Bill will be paid, after successful Installation, Testing, Commissioning & Hand-over of the completed Work to the IUB and after checking & certification by the concerned Engineers / Consultant of the IUB as per actual work done.
8. IUB authority will deduct 10% of the Billed amount from each payment, as Security Deposit. The retained amount will be released after expiry of the Warranty Period of 1 (One) year.
 9. IUB authority will deduct the VAT and AIT from each payment, as per Bangladesh Government's Rules.
 10. The Warranty Period of the whole work including spare parts will be 1 (One) year. The Warranty Period will commence from the date of successful completion of Installation, Testing and Commissioning of 1000 KVA Substation Equipment & Accessories with Busbar Trunking System & Handing-over to the IUB.
 11. During the Warranty Period, you will have to respond to the Emergency Calls on urgent basis, as & when required and you will rectify all defects including supply of spares at your own cost.
 12. During the warranty period, you will also be liable for replacing irreparable equipment with new ones at no additional cost to the IUB.
 13. No claim for enhancement of rates shall be entertained due to price escalation or any other reasons.

This letter should be treated as "Notification for Award of Contract" as well as the Formal "Work Order" for the above-mentioned Works and would become an integral part of the Contract.

Kindly acknowledge the acceptance of this Notification for Award of Contract / Work Order at your earliest.

Sincerely yours,



Engr. A.S.M. Shah Alam
Director, Operations & Maintenance Dept.

Copy to:

1. The Chairman, BOT, IUB
2. The Chairman, P&D Committee, IUB
3. The Vice Chancellor (Acting), IUB
4. The Treasurer, IUB
5. Director, Finance & Accounts.
6. Dy. Director, O&M / Assistant Engineer, Electrical, O&M, IUB
7. Architekton (Pvt) Ltd., Consultant of the Project.