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AGREEMENT FOR SALE OF 2000 KVA OIL TYPE SUBSTATION WITH EQUIPMENT'S

This Contact Agreement is signed on this day of 26th January, 2020 between **Lantabur Apparels Ltd.**, Corporate Office: House # 51/C, Road # 13/B, Sector # 3, Uttara, Dhaka-1230, Bangladesh (here in after called as "Buyer" which expression unless repugnant to the context & shall include their successors, representatives, assigns) for the warranty period and there after the project "**Lantabur Apparels Ltd.**" Kewa, Boherarchala, Gila Beraeed, Sreepur, Gazipur-1740, will be treated as the 1st party.

AND

M/S. CROSS WORLD POWER LTD. having its Head Office at Plot 1/B, Road 90, Gulshan-2, Dhaka 1212, Bangladesh (herein after called "Seller" which expression unless repugnant to context & shall include their successors, representatives, assigns) as the 2nd party.

In pursuance of the mutual understanding the parties here to agree that:-

PART - 1 OBJECT OF CONTRACT

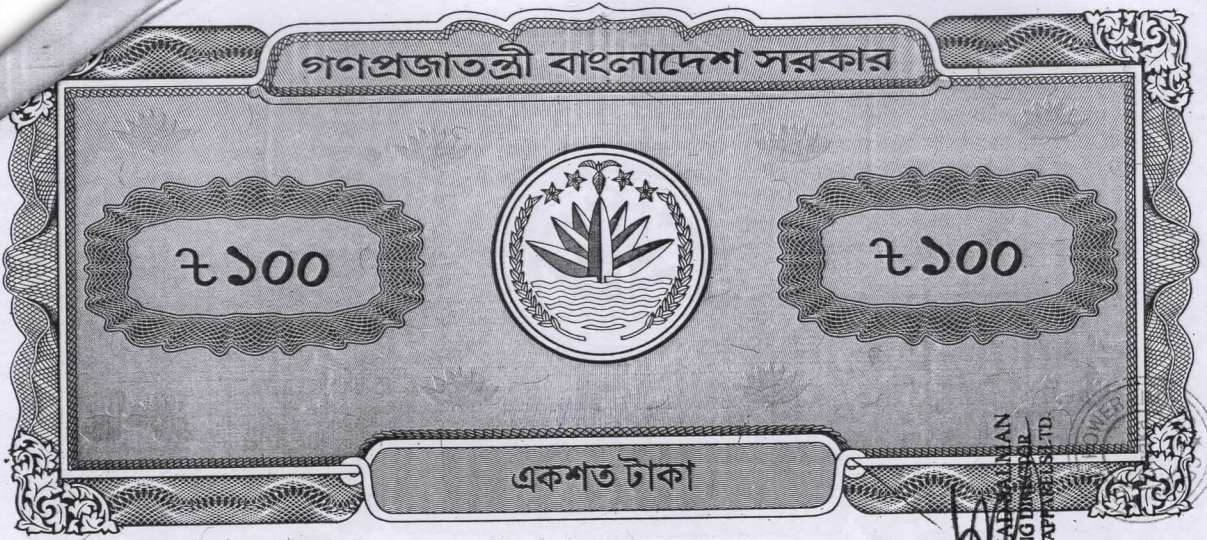
The Seller would supply & install the brand new 2000 KVA Substation Equipment as per offer Ref. No. CWPL/TFL/SS/28102019, Dated: January 25, 2020 to the buyer. The mentioned offer agreed upon between both the parties shall be regarded as a Legal part of this contract agreement.

PART - 2 CONTRACT PRICE

Total contract price shall be Tk. 61,00,000.00 (Taka Sixty one hundred thousand) only Contract price shall be fixed amount excluding VAT. M/S. Shakti Engineering Ltd. will provide VAT challan of supplied equipment's.

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“দেশপ্রেমের শপথ নিন, দুর্নীতিকে বিদায় দিন”



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PART - 3
PAYMENT AND DELIVERY

Payment will be made by Cash/Chq./Pay order in favor of M/S. CROSS WORLD POWER LTD.
Payment schedule will be as follows-

- 3.1 **Advance:** Tk. 10, 00,000.00 (Taka ten hundred thousand) will be paid as an advance along the contract.
- 3.3 **Inspection:** Lantabur Group Electrical department will visit factory of M/S. Shakti Engineering Ltd., Mirar bazar, Gazipur on last week of February 20, 2020 for pre-shipment inspection.
- 3.4 **Delivery:** Delivery date of all equipment of 2000 KVA Substation will be within 10th March 2020. Before receive all equipment Lantabur Apparels Ltd. will pay Tk. 20, 00,000.00 (Taka Twenty hundred thousand) only.
- 3.5 After successfully installation, commission & REB connection 2nd party will receive Tk. 15, 00,000.00 (Taka Fifteen hundred thousand) from 1st party.
- 3.6 Rest of amount Tk. 13,56,000.00 (Taka Thirteen hundred fifty six thousand will be paid after commissioning or three (03) months from the date of delivery which is earlier. 4% AIT amount will be deduct of Total Value Tk. 2,44,000.00 (Taka Two hundred forty four thousand) only from total amount Tk. 61,00,000.00 (Taka Sixty one hundred thousand)

PART - 4
INSTALLATION & COMMISSIONING

- 4.1 2000 KVA Substation control cables, any type of civil work, O/H Line Construction, Security money of REB permission of any Govt. authorities like, Fire, Environment certificate etc. Works are done by Purchaser but installation supervision and commissioning are done by Seller.

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**PART - 5
WARRANTY**

The seller shall give warranty 18 (Eighteen) months from the date of Delivery or 12 (Twelve) months from the date of Commissioning. In case of any fault, the seller shall take all remedial measure/replacement within 7 (seven) days on receipt of notice from the buyer at the seller's cost.

This contract shall come into force legally when it is signed by both the parties.

This contract agreement is written in English in two originals both being authenticated. In witness where of the parties here to affix their seals & signatures on the day, month and year first above mentioned.

MOHAMMAD SALMAN
Managing Director
Lantabur Apparels Ltd.

MD. HARUNOR RASHID
COO
Cross-word Power Ltd.
01755514702



WITNESS

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MOHAMMAD ANIFUR RAHAMAN
YOUNUS ALI
HOUSE: 51/A, ROAD: 13/B
SEC: 03, UTTARA
DHAKA - 1230
01713221615

MD. Seemam Rahman
MD. Sirajul Haque
Plot-1/B, Road-90,
Gazlshan-2, Dhaka-1212
017555-14739.

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