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AGREEMENT FOR SALE OF 1250 KVA PRIME / 1350 KVA STAND BY DIESEL GENERATING SET WITH RELATED ALL EQUIPMENT

This Contact Agreement is signed and effected from this day of 16th January, 2020-

BETWEEN

M/S Lantabur Apparels Ltd., Corporate Office: House # 51/C, Road # 13/B, Sector # 3, Uttara, Dhaka-1230, Bangladesh (here in after called as "Buyer" which expression unless repugnant to the context & shall include their successors, representatives, assigns) for the warranty period and there after the project "Lantabur Apparels Ltd." Kewa, Boherarchala, Gila Beraeed, Sreepur, Gazipur-1740, will be treated as the1st party.

AND

M/S. CROSS WORLD POWER LTD. having its Head Office at Plot 1/B, Road 90, Gulshan - 2, Dhaka 1212, Bangladesh, local representative of Allam Marine Limited, Wyke Way, Melton, Hull, HU14 3BQ, England. (herein after called "Seller" which expression unless repugnant to context & shall include their successors, representatives, assigns) as the2nd party.

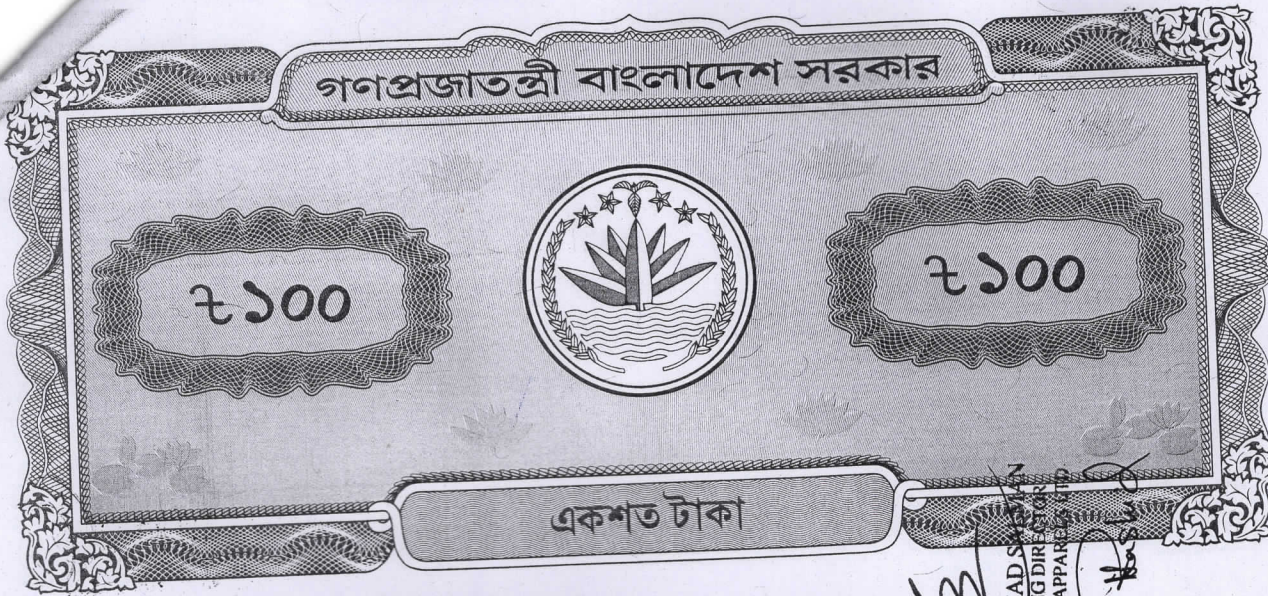
In pursuance of the mutual understanding the parties here to agree that:-

PART - 1 OBJECT OF CONTRACT

The Seller would supply & install the brand new 1250 KVA Prime / 1350 KVA stand by Diesel Generating set with all related equipment as per offer Ref. No. CWPL-AM/3805/20-R01, Dated: January 16, 2020 to the buyer. The mentioned offer agreed upon between both the parties shall be regarded as a Legal part of this contract agreement.

PART - 2 CONTRACT PRICE

Total contract price shall be USD. 146,060.00 (US dollar One hundred forty six thousand sixty) only. Payment mood will be LC at sight, freight at Chittagong ports including all costs shall be fixed amount and no VAT and AIT will be imposed by any party.



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MOHAMMAD SYED
MANAGING DIRECTOR
LANTABUR APPAREL LTD

PART - 3
PAYMENT AND DELIVERY

Payment will be made by LC in favor of Allam Marine Limited, Wyke Way, Melton, Hull, HU14 3BQ, England within 1st week of February 2020. PI Ref.: CW20-03, Date: 16.01.2020. LC freight at Chittagong port.

Payment schedule will be as follows-

- 3.1 **Advance (Refundable):** As agreed by both parties, GBP 15,000.00 (GBP Fifteen thousand) have been paid by 1st party from his UK office **Uneek Clothing** (Payment Ref: GB GBHRFBCA404201-91259482 GBP) as an advance/confirmation for start production. **M/S. Cross World Power Ltd.** (Receive ref.: GB 00579013, Lloyds Bank Plc, UK, Short code: 309444. PI Ref.: CWPL-AM/3805/20F). Decided that, after receiving confirm LC from 1st party 2nd party will reverse/return full advance amount. (Payment reference attached herewith)
- 3.3 **Inspection:** Two (02) nominated person from Lantabur Group will inspect factory of M/S. Allam Marine Limited, Wyke Way, Melton, Hull, HU14 3BQ, England on 10 February 2020 for Pre-shipment inspection.
- 3.4 **Delivery:** Delivery date of Genset from UK port will be 19 February 2020. As decided 2nd party will must use faster vessel so tentative date of arrival on CTG within 26 March 2020. In case of any failure to shipment 1st party will reserve the right to penalty to 2nd party. In that case 2nd party will confirm same backup generator support from their local stock and all transportation & installation cost will pay by 2nd party.



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**PART - 4
INSTALLATION & COMMISSIONING**


- 4.1 1250 KVA Prime / 1350 KVA stand by Diesel Generating set with all related equipment control cables, earthing, any type of civil work, O/H Line Construction, Silencer extension work, any money of BERC permission of any Govt. authorities like, Fire, Environment certificate etc. works are done by Purchaser but installation supervision and commissioning are done by Seller. Lube oil, Coolant Battery acid etc. will be supplied by seller.

**PART - 5
WARRANTY**

The seller shall give warranty 24 (Twenty four) months from the date of Commissioning. In case of any fault, the seller shall take all remedial measure/replacement within 7 (seven) days on receipt of notice from the buyer at the seller's cost.

This contract shall come into force legally when it is signed by both the parties.

This contract agreement is written in English in two originals both being authenticated. In witness where of the parties here to affix their seals & signatures on the day, month and year first above mentioned.


MOHAMMAD SALMAN
Managing Director
Lantabur Apparels Ltd.


HARUNOR RASHID
COO
Cross-word Power Ltd.
01755514702

WITNESS

MOHAMMAD ARIK UR RAHAMAN
HOUSE: 51/C, ROAD: 13/B
SECTOR: 03 UTTARA-1230
DHAKA, BANGLADESH

“দেশপ্রেমের শপথ নিন, দুর্নীতিকে বিদায় দিন”



You have authorised this payment

The status for payment 62635NS012CX is: Received by bank

Pay from

UNEK CLOTHING

GB GBHRFBCA404201-91259482 GBP

Pay to

Cross World Power Ltd

GB 00579013

Amount

GBP 15,000.00

Expected value date

16 January 2020


Faster Payment

You have selected to send this payment by

Your reference

Cros World Power

Beneficiary bank location

 Great Britain

Beneficiary bank identifier

Sort code 309444

Beneficiary bank

LLOYDS BANK PLC

Charges

Share

Information for the beneficiary

cwPL-01-20/LAL-00001

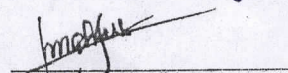
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ACCOUNT NO: 00579013

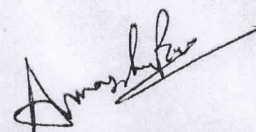
SWIFT CODE: LOYDGB2L

IBAN NO: GB15LOYD30944400579013

For CROSS WORLD POWER LTD.



Md. Mahtuzul Islam Rizve
Sr. Engineer, Sales



Mr. Arunangshu Paul
Manager, Sales



CROSS WORLD POWER LTD.

Cross-world



Ensuring Power Since 1982

CONFIRMATION

To LANTABUR APPARELS LTD Kewa, Boherarchala, Gila Beraeed, Sreepur, Gazipur-1740.	Bill Ref. : CWPL-01-20/LAL-00001 Date : Jan 15, 2020 PO Ref. : CWPL-AM/3805/20F Date : Jan 14, 2020
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SUBJECT : CONFIRMATION FOR SUPPLY OF 1250 KVA (PRIME) TEMPEST BRAND DIESEL GENERATOR WITH PERKINS ENGINE AND STAMFORD ALTERNATOR

Item No.	Description	Unit	Qty.	Rate (GBP)	Total (GBP)
1	TEMPEST Brand 1250 KVA (Prime) Rating Diesel Generator with Perkins engine and Stamford alternator	Set	1	£ 15000	£ 15000
Grand Total Amount (GBP)					£ 15000
Advance Amount (Security Money)					£ 15000

LANTABUR APPARELS LTD. Will Pay GBP 15,000.00 as a security money to Allam Marine Ltd's account directly from client's UK Office. However LANTABUR APPARELS LTD will open LC in full Value amount of \$ 146060.00 and then Allam Marine Ltd will refund GBP 15,000.00 to the Sender's account after ensuring the payment from Principal bank. LANTABUR APPARELS LTD is doing this for expedite the manufacturing process and they will transmit that LC by the end of January,2020.

Note that DG should be reached at CTG port on or before dated 26.03.2020

Manufacturer Name: Allam Marine Ltd.

Bank Details:

Name: LLOYDS BANK PLC

Add: 1 GRAND BUILDINGS JAMESON STREET HULL HU1 3JX

STERLING BANK ACCOUNT:

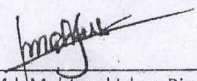
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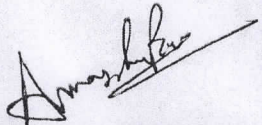
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SWIFT CODE: LOYDGB2L

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For CROSS WORLD POWER LTD.


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Sr. Engineer, Sales


Mr. Arunangshu Paul
Manager, Sales

