

Service Contract

This Service Contract is made on March 5, 2018 Christian era.

1. **ROYAL THAI EMBASSAY**, having its office at 18 & 20, Madani Avenue, Baridhara, Dhaka, hereinafter referred to as the **FIRST PARTY**.

AND

M/S. CROSS WORLD POWER LTD. having its office at Plot 1/B, Road # 90, Gulshan-2, Dhaka-1212, hereinafter referred to as the **SECOND PARTY**.

Whereas the **Second party** has made the offer vide has letter no. **Ref: CWPL-AM/0554/18F** dated Feb 13, 2018 for Supply, Installation, Testing & Commissioning of 300 KVA Automatic Voltage Stabilizer.

Terms and conditions:

Automatic Voltage Stabilizer (AVS): Automatic Voltage Stabilizer, 300 KVA, Dry Type, Brand – Green Power or Equivalent

Total Quantity of Automatic Voltage Stabilizer (AVS): 1 No. (One).

2. **PRICE:**

Total price for Automatic Voltage Stabilizer is BDT 960,000.00 (Taka Nine lac Sixty Thousand Only)

3. **Work Scope:**

The **Second Party** agrees to carry out supply, installation, testing, commissioning and supervision of the Automatic Voltage Stabilizer at site

4. **Schedule of payment:**

The **First Party** has made the schedule of payment to the **Second Party** is as follows:
100 % payment will be made in favor of Cross World Power Ltd within five days after commissioning of Automatic Voltage Stabilizer.

5. The contact period starts from 6th March 2018 and ends to 27th March 2018.

6. **Warranty:**

The **Second Party** shall provide guarantee of their equipment against any manufacturing, materials & workmanship defect of 12 (Twelve) months whichever comes first from the date of delivering the Automatic Voltage Stabilizer. The faulty parts will be replaced / repaired within this warranty period.

7. **Delivery schedule:**

The **Second Party** will deliver the Automatic Voltage Stabilizer to the premises of the **First Party** within 15 (fifteen) working days from the signing date of the Contract.



[Handwritten signature]

8. Delay Adjustment:

If the **Second Party** could not supply the above-mentioned Automatic Voltage Stabilizer according to the Contract, then the **First Party** will deduct a 0.03% payment or equivalent to BDT 288 of the total BDT 960000 per day leading to cancellation of the Deed of Agreement.

9. Services:

The supplier will provide 12 months free services for the above mentioned Automatic Voltage Stabilizer from the date of commissioning, within this period.

10. Installation & Commissioning:

The price quoted by the Second Party includes carrying, loading, unloading, installation & commissioning and supervision of Automatic Voltage Stabilizer.

In witness whereof:

Both the First and Second Parties have agreed that this agreement will be executed with their seals and signatures as of the day and year they signed this agreement.

On behalf of the "ROYAL THAI EMBASSAY".

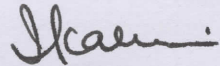


H.E. Ms. Panpimon Suwannapongse
Ambassador of Thailand to Bangladesh

Witness:

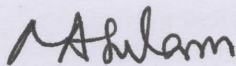


On behalf of "CROSS-WORLD POWER LTD."



Iftekhar Karim
Chief Operating Officer
CROSS WORLD POWER LTD

Witness:



1. **Md. Ariful Islam**
Manager, Sales

