

DEED OF AGREEMENT

This DEED OF AGREEMENT is made on August 26, 2017 Christian era.

BETWEEN

SKYLUX APPARELS LTD, House# 51,Road#05, Sector#11,Uttara,Dhaka, BANGLADESH, is the 'FIRST PARTY', which expression, where the context so admits shall include its successors in interest and assigns of the FIRST PARTY.

AND

M/S. CROSS WORLD POWER LTD. having its office at Plot # (1/B),1-A, Road # 90, Gulshan-2, Dhaka-1212, Bangladesh, the local agent and exclusive distributor of TEMPEST Brand, Diesel Generating Set, hereinafter referred to as the Contractor or Supplier which expression, where the context so admits shall include its successors in interest and assigns of the SECOND PARTY.

W H E R E A S the Second party has made the offer vide has letter no. REF:CWPL-AM/2284/17-R01F dated Aug 26, 2017 for supply, installation, testing and commissioning of 800 kva (Prime) Tempest Brand coupled with Perkins engine with Stamford alternator.

Terms and conditions:

A.1. Gen-Set details: Tempest brand new 800 kva (Prime), Perkins (UK) engine Diesel Generating Set Model: PS800, 415/240 V, 3 Phase, 4 Wire, 50 Hz, 1500 rpm, 0.8 P.F. Powered by Perkins engine Model 4006-23TAG3A coupled with Stamford Alternator model- HCI634G, Control module (DSE) model-7220 Set Mounted Automatic Start (AMF), Main Line Circuit Breaker MCCB (1250 amps) brand ABB (italy), with base Fuel Tank for (75% load) 10 hours operation, Industrial Silencer box, Flexible Bellows, Lead Acid Battery with auto charger and as per our offer. Total Quantity of Gen-Set: 01 No. (One).

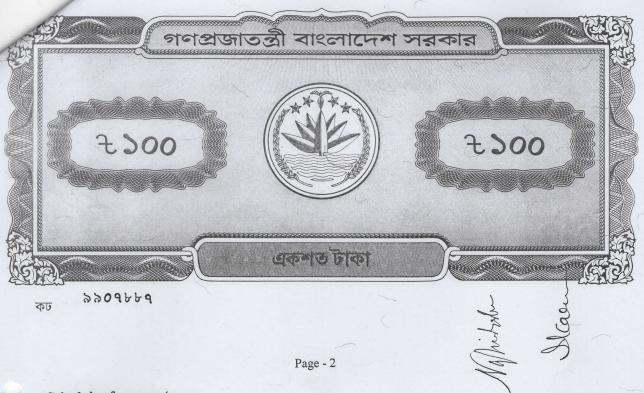
A.2. Work Scope: The Second party agreed to carry out supply, installation, testing and commissioning of the Gen-Set at site & the First party will provide all kinds of installation & commissioning materials including all civil work.

A.3. The other technical specifications as mentioned in the offer No. REF:CWPL-AM/2284/17-R01F dated Aug 26, 2017

A.4. Delivery Schedule: The First Party will open the L/C in favour of Allam Marine Ltd and the exworks of DG set will be delivery of the generating set within 03 month from the date of Work Order of Second Party.

B.1. PRICE: Total price for 01 nos Generator is GBP 59,000.00 (Fifty Nine Thousand GBP Only)

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Schedule of payment:

100% payment to be made through irrevocable confirmed L/C to be opened in favour of Allam Marine Limited, Wyke Way, Melton, Hull, HU14 3BQ, England

Warranty:

As per standard of manufacturer, we provide 2 year warranty or 3000 hours whichever comes first, effective from the date of delivery at the client's premises. Our warranty policy is for any manufacturing defects or any premature wear & tear due to usage. The faulty part(s) is/are replaced/repaired within the warranty period. However, Warranty doesn't cover improper maintenance by the user, consumable items, servicing by unauthorized person, running the genset above it's capacity or any unauthorized modification of the genset

Services:

The supplier will provide 4 years / 5000 hours free service support for the above mentioned Generator Set from the date of commissioning, within this period, the first party or buyer will pay only the cost of consumable items like lube oil and all kinds of filters.

Installation & Commissioning:

The price quoted here includes Installation & Commissioning charge provided the genset is installed in Basement or at Ground Floor level within Dhaka City. However, this offer does not include the cost of commissioning materials, such as, Power/Control Cable, Lube Oil, Coolant, Diesel, Civil works, Ducting, Manual labor, Silencer pipe Extension Work, & any other materials that may be necessary for installation of the generator set

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In witness whereof:

Both the Buyer & supplier have conceded in this agreement to be executed with their seal & signature as of the day & year first above written.

For and on behalf of "SKYLUX APPARELS LTD".

Mohammed Nafiul Islam

Chairman

SKYLUX APPARELS LTD

Witness:

Md. Shawim Shahadat

For And On behalf of "CROSS-WORLD POWER LTD."

Md. Iftekhar karim Chief Operating Officer

CROSS WORLD POWER LTD

Witness:

Sheikh Rezwanul hubir, Engineen, seles -- Arunanghu paul, Morrager, Sales