

SEQUENCE OF TOTAL:	1/1
FORM OF DC:	IRREVOCABLE
DC NO:	DPCDAK705306
DATE OF ISSUE:	170712
APPLICABLE RULES:	UCP LATEST VERSION
EXPIRY DATE AND PLACE:	180310BANGLADESH
APPLICANT:	HATIL COMPLEX LTD. DOMNA, MUSLIMTEK, KASHIMPUR, GAZIPUR, BANGLADESH TEL:88-02-9002225,FAX:88-02-9009034
BENEFICIARY:	CROSS WORLD POWER LTD. 19, MOHAKHALI C/A, BIR UTTAM A. K. KHANDAKAR ROAD, BANANI, DHAKA-1213 BANGLADESH
DC AMT:	BDT10200000,00
PCT CR AMT TOLERANCE:	10/10
AVAILABLE WITH/BY:	ANY BANK BY NEGOTIATION
PARTIAL SHIPMENTS:	ALLOWED
TRANSHIPMENT:	ALLOWED
LOADING PORT/DEPART AIRPORT:	BENEFICIARY'S PREMISES, BANGLADESH
DISCHARGE PORT/DEST AIRPORT:	APPLICANT'S PREMISES, BANGLADESH
LATEST DATE OF SHIPMENT:	171210
GOODS:	CPT APPLICANT'S PREMISES, BANGLADESH + 11/.415 KV, 2500 KVA SUBSTATION EQUIPMENT AS PER BENEFICIARY'S PROFORMA INVOICE NO.CWPL11092017 DATED 21JUN2017.

DOCUMENTS REQUIRED:

- + ONE ORIGINAL AND FOUR COPIES OF INVOICE DULY SIGNED BY THE BENEFICIARY CERTIFYING THAT THE GOODS ARE OF BANGLADESH AND TURKEY ORIGIN.
- + ONE ORIGINAL AND THREE COPIES OF DETAILED PACKING LIST DULY SIGNED BY THE SUPPLIER SHOWING GROSS AND NET WEIGHT OF THE GOODS.
- + ONE ORIGINAL AND TWO COPIES OF DELIVERY CHALAN/TRUCK RECEIPT SHOWING THAT THE GOODS RECEIVED, BY THE APPLICANT (AUTHORISED SIGNATORY) OR ITS AGENT, ARE IN GOOD ORDER AND CONDITION, WITH DULY STAMPED, DATED AND MARKED FREIGHT PREPAID.
- + BENEFICIARY'S CERTIFICATE STATING THAT 4 PERCENT VAT HAS BEEN PAID FROM THE VALUE OF THE GOODS AS PER NBR GENERAL ORDER NO.25/MUSHAK/2013 DATED 06JUN2013. A COPY OF THE MUSHAK-11 WILL HAVE TO BE ACCOMPANIED WITH THE ORIGINAL DOCUMENTS. ISSUING BANK WILL DEDUCT THE VAT FROM THE PAYMENT IF THIS CLAUSE IS NOT COMPLIED.

ADDITIONAL CONDITIONS:

- + ALL DOCUMENTS MUST MENTION ABOVE DOCUMENTARY CREDIT NUMBER, BANGLADESH BANK DC NO.0002853179900173, H.S.CODE NO.8537.10.99 AND 8504.22.90 ETIN: 811346223901, APPLICANT'S BIN/VAT REGN. NO.18081010278 AND SUPPLIER'S BIN/VAT REGN NO.18131072640.
- + A FEE OF BDT7,893.31 WILL BE DEDUCTED FROM THE REIMBURSEMENT CLAIM FOR EACH PRESENTATION OF DISCREPANT DOCUMENTS UNDER THIS DOCUMENTARY CREDIT BEING OUR DISCREPANCY HANDLING FEES, IF ANY, ON THE ACCOUNT OF BENEFICIARY.
- + PACKAGE: EXPORT STANDARD PACKING SHOULD BE USED.

+ SHIPMENT DATE PRIOR TO THE DATE OF THE ISSUANCE OF THIS DC NOT ACCEPTABLE.

+ BENEFICIARY SHOULD CERTIFY ON THE INVOICE(S) THAT THE QUALITY, QUANTITY, OTHER PARTICULARS AND UNIT PRICE OF THE MERCHANDISE SUPPLIED ARE STRICTLY IN CONFORMITY WITH THE ABOVE PROFORMA INVOICE.

+ 10 PCT MORE OR LESS IN QUANTITY AND AMOUNT ALLOWED.

+ UNLESS OTHERWISE EXPRESSLY STATED, ALL DOCUMENTS CALLED FOR UNDER THIS CREDIT MUST BE IN THE LANGUAGE OF THE CREDIT.

+ IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 16 C III B OF UCP 600, IF WE GIVE NOTICE OF REFUSAL OF DOCUMENTS PRESENTED UNDER THIS CREDIT WE SHALL HOWEVER RETAIN THE RIGHT TO ACCEPT A WAIVER OF DISCREPANCIES FROM THE APPLICANT AND, SUBJECT TO SUCH WAIVER BEING ACCEPTABLE TO US, TO RELEASE DOCUMENTS AGAINST THAT WAIVER WITHOUT REFERENCE TO THE PRESENTER PROVIDED THAT NO WRITTEN INSTRUCTIONS TO THE CONTRARY HAVE BEEN RECEIVED BY US FROM THE PRESENTER BEFORE THE RELEASE OF THE DOCUMENTS. ANY SUCH RELEASE PRIOR TO RECEIPT OF CONTRARY INSTRUCTIONS SHALL NOT CONSTITUTE A FAILURE ON OUR PART TO HOLD THE DOCUMENTS AT THE PRESENTER'S RISK AND DISPOSAL, AND WE WILL HAVE NO LIABILITY TO THE PRESENTER IN RESPECT OF ANY SUCH RELEASE.

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+ PAYMENT TERMS:

A) 80 PCT OF THE BILL VALUE WILL BE PAID AT SIGHT UPON
PRESENTATION OF DC COMPLIANT DOCUMENTS.

B) 10 PCT OF THE BILL VALUE WILL BE PAID AT 25 DAYS AFTER
SUCCESSFUL COMMISSIONING. IN THIS REGARD A COMPLETION
CERTIFICATE ISSUED/SIGNED BY THE APPLICANT AND PRESENTED BY
BENEFICIARY VIA NOMINATED BANK IS REQUIRED.

C) REST 10 PCT OF THE BILL VALUE WILL BE PAID AT 90 DAYS AFTER
SUCCESSFUL COMMISSIONING. IN THIS REGARD A COMPLETION
CERTIFICATE ISSUED/SIGNED BY THE APPLICANT AND PRESENTED BY
BENEFICIARY VIA NOMINATED BANK IS REQUIRED.

COMPLETION CERTIFICATE MENTIONED IN POINT B AND C MUST BE
PRESENTED WITHIN THE EXPIRY DATE OF THE CREDIT.

DETAILS OF CHARGES:

ALL CHGS OUTSIDE COUNTRY OF ISSUE
FOR ACCOUNT OF BENEFICIARY/EXPORTER

PERIOD OF PRESENTATION:

WITHIN 21 DAYS AFTER THE DATE OF
SHIPMENT BUT WITHIN THE VALIDITY OF
THE CREDIT

CONFIRMATION INSTRUCTIONS:

WITHOUT

INFO TO PRESENTING BK:

+ ALL DOCUMENTS ARE TO BE DISPATCHED IN ONE (1) LOT BY ANY
COURIER SERVICE TO THE HONGKONG AND SHANGHAI BANKING CORPORATION
LIMITED, GLOBAL TRADE AND RECEIVABLES FINANCE TRANSACTION
SERVICES, LEVEL 12, SHANTA WESTERN TOWER, 186 BIR UTTAM MIR
SHAWKAT ALI ROAD, TEJGAON INDUSTRIAL AREA, DHAKA 1208,
BANGLADESH.

+ UPON RECEIPT OF DC CONFORMING DOCUMENTS WE UNDERTAKE TO EFFECT
PAYMENT IN THE DC ISSUING CURRENCY AS PER PAYMENT TERMS
MENTIONED IN FIELD 47A AND AS PER NEGOTIATING BANK'S

INSTRUCTION LESS OUR REIMBURSEMENT COMMISSION BDT10,214.88.

BK TO BK INFO:

BILL PRESENTATION SCHEDULE MUST

BEAR OUR AND BANGLADESH BANK DC NO.