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DEED OF AGREEMENT

This DEED OF AGREEMENT for Supply, Installation, Testing and Commissioning of 1×1000 KVA Generator for The R C L Plastic Industries at Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh.

BETWEEN

The R C L Plastic Industries, Corporate Office: Bakshigonj Tower, Plot #24, Road#8, Block#A, Section#12 Mirpur, Pallobi, Dhaka-1216, hereinafter referred to as the 'Buyer' also called the 'FIRST PARTY' which expression, where the context so admits shall include its successors in interest and assigns of the 'FIRST PARTY'.

AND

Cross World Power Ltd. having its office at Plot 1/B, Road 90, Gulshan 2, Dhaka 1212, Bangladesh, the supplier of Generators, hereinafter referred to as the 'Contractor' / 'Supplier' also called the 'SECOND PARTY', which expression, where the context so admits shall include its successors in interest and assigns of the 'SECOND PARTY'.

W H E R E A S, the second party has made the offer Ref: CWPL-AM/1592/17-R01, Dated 06th June 2017, for the supply, installation, testing and commissioning of 1×1000 KVA Diesel Generators at The R C L Plastic Industries at Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh.

Terms and conditions:

A.1. Work Scope: The supplier agreed to carry out supply 1×1000 KVA Diesel Generator (Tempest Brand made in U.K) for The R C L Plastic Industries at Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh.

A.2. Generator details with price schedule: The detailed generator specification and price scheduled is referred to suppliers offer (Ref: CWPL-AM/1592/17-R01, Dated 06th June 2017)

A.3. PRICE: Beyond the above mentioned price schedule BDT 98,00,000.00 (Ninety Eight Lac) only excluding VAT & AIT if required any more related work the buyer will make payment according to the reference quotation.

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A.4. Delivery & Completion of Work: 2nd Party is bound to deliver, install, testing and commissioning the generator at Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh without installation materials.

Schedule of payment:

The agreement is done for the supply, installation and commission of 1 piece of 1000 KVA Generator with shifting and commissioning at Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh.

- (a) 75% will be paid with work order.
- (b) Rest of 25% will be paid within 07 (Seven) days of successful installation & commissioning.

Delivery Site: R C L Plastic Industries at Charkawria, Thana: Bakshigonj, District: Jamalpur, Bangladesh.

Warranty:

The supplier shall provide warranty of their equipment's against any manufacturing materials & workmanship defect for a period of 24 (Twenty Four) months or 3000 hrs whichever comes first with free of servicing cost from the date of commissioning, subject to non repairing / dismantling of equipment without suppliers consent. Warranty does not cover for the consumable items like filters and battery supplied with the generator.

Services:

Cross-world will ensure adequate services with genuine spare parts within the warranty period as well as after expiry of warranty period with reasonable market price.

Other Terms and conditions:

As per supplier's Quotation Ref: CWPL-AM/1592/17-R01 & CWPL-AM/1592/17-R01F, Dated 06th June 2017.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

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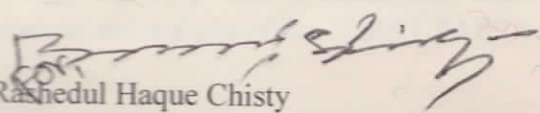
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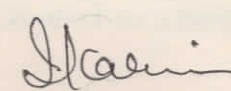
In witness where of:

Both the Buyer & supplier have conceded in this agreement to be executed with their deal & signature as of the day & year first above written.

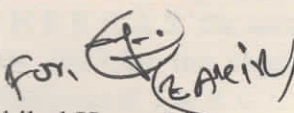
On behalf of
First party (Buyer)


Rashedul Haque Chisty
Managing Director
R C L Plastic Industries

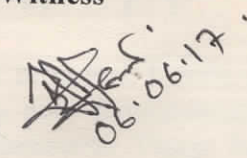
On behalf of
Second party (Supplier)


Iftekhar Karim
Chief Operating Officer
Cross World Power Limited

Witness


Rakibul Hasan Limon
Sr. Manager (Central Purchase)
R C L Plastic Industries

Witness


Md. Yezzum Hosain
Engineer, Project Sales
Cross World Power Limited