

FAX SERVER

51729 SWT 700 674565 DC TST532318

RECEIVER
DESTINATIONHSBCHKHHHKH
LOYDGB2L
LLOYDS BANK PLC
LOMBARD ST LONDON
HEAD OFFICE
71 LOMBARD STREET
LONDON EC3P 3BS U K
700 ISSUE OF A DOCUMENTARY CREDIT

MESSAGE TYPE

FLD.	TEXT	CONTENTS
27:	SEQUENCE OF TOTAL:	1/1
40A:	FORM OF DC:	IRREVOCABLE <u>TRANSFERABLE</u> <i>xx</i>
20:	DC NO:	DC TST532318
31C:	DATE OF ISSUE:	170301
40E:	APPLICABLE RULES:	UCP LATEST VERSION
31D:	EXPIRY DATE AND PLACE:	170505IN UK
50:	APPLICANT:	PROGRESS MANUFACTURING GROUP LIMITED, 7/F., PARK FOOK INDUSTRIAL BUILDING, 615-617 TAI NAN WEST STREET, CHEUNG SHA WAN, KLN, HONG KONG
59:	BENEFICIARY:	ALLAM MARINE LTD. WYKE WAY, MELTON, HULL HU14 3BQ, ENGLAND
32B:	DC AMT:	GBP157000,00
39B:	MAXIMUM CR AMT:	NOT EXCEEDING
41D:	AVAILABLE WITH/BY:	ANY HSBC GROUP OFFICE OR ANY BANK BY NEGOTIATION
42C:	DRAFTS AT:	SIGHT FOR INVOICE VALUE OF GOODS
42D:	DRAWEE:	ISSUING BANK
43P:	PARTIAL SHIPMENTS:	ALLOWED
43T:	TRANSHIPMENT:	ALLOWED
44E:	LOADING PORT/DEPART AIRPORT:	ANY PORT OF U.K.
44F:	DISCHARGE PORT/DEST AIRPORT:	CHITTAGONG, BANGLADESH
44C:	<u>LATEST DATE OF SHIPMENT:</u>	<u>170425</u>
15A:	GOODS:	
	CFR CHITTAGONG, BANGLADESH	
	MODE OF SHIPMENT: BY SEA	

DESCRIPTION OF GOODS: BRAND NEW TEMPEST SPECIFICATION DIESEL
GENERATING SETS EACH COMPRISING A PERKINS ENGINE COUPLED TO A
STAMFORD ALTERNATOR RATED FOR PRP DUTY AT 400V 3 PHASE 50HZ IN
ACCORDANCE WITH APPLICANT'S STANDARD AUTOSTART SPECIFICATION
WITH STANDARD ACCESSORIES FOR 100 PCT EXPORT ORIENTED READYMADE
GARMENTS INDUSTRY IN EXPORT PROCESSING ZONE.

DESCRIPTION	QTY (SETS)	UNIT PRICE (PER SET)
PS1000, 1000KVA 800KW ENGINE NO. 4008TAG2A	02	GBP77,782.50

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ALTERNATOR NO. HCI634J

FREIGHT

GBP1,435.00

HS CODE: 8502.13.00

SHIPPING MARK: PABL/ALLAM MARINE LTD.

46A:

DOCUMENTS REQUIRED:

1. COMMERCIAL INVOICE IN 3 ORIGINALS SHOWING HS CODE OF THE GOODS.
2. DETAILED PACKING LIST IN 3 ORIGINALS.
3. FULL SET 3/3 ORIGINAL AND 3 NON-NEGOTIABLE COPIES CLEAN SHIPPED ON BOARD OCEAN BILLS OF LADING CONSIGNED TO THE ORDER OF THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, HONG KONG MARKED 'FREIGHT PREPAID' AND SHOWING BIN NO.21091011095, AND NOTIFY: PROGRESS APPARELS (BANGLADESH) LIMITED, PLOT NO. MS-SFB NO. 01 AND 02, GROUND, 1-3 FLOOR, ADAMJEE EPZ, SIDDHIRGANJ, NARAYANGANJ, BANGLADESH. ATTN: COMMERCIAL MANAGER, MD. IMTIAZ MIAH.

- BILLS OF LADING MUST SHOW PORT OF DISCHARGE AS CHITTAGONG, BANGLADESH.
- BILLS OF LADING MUST INDICATE THE RELEVANT PACKAGE NUMBER AND TOTAL NUMBER OF PACKAGE PER EACH CONTAINER.
- SHIPMENT MUST BE EFFECTED IN CONTAINER ON FULL CONTAINER LOAD BASIS AND BILLS OF LADING TO EVIDENCE THE SAME.

4. BENEFICIARY'S CERTIFICATE CONFIRMING THAT:

- A) ALL GOODS SHIPPED ARE IN GOOD ORDER AND CONDITION IN ACCORDANCE WITH THE SPECIFICATION OF BENEFICIARY'S PROFORMA INVOCIE NO-Q17-013 DATE-22.02.2017
 - B) AN INDEMNITY BE GIVEN THAT THEY WILL BE FULLY LIABLE FOR ANY SHORTAGES IN QUANTITY, DEFECTS IN QUALITY AND ALL OTHER CLAIMS WHICH MAY BE DISCOVERED FROM THE GOODS SHIPPED.
5. CERTIFICATE OF ORIGIN ISSUED BY CHAMBER OF COMMERCE OF THE EXPORTING COUNTRY SHOWING 'PROGRESS APPARELS (BANGLADESH) LIMITED, PLOT NO. MS-SFB NO. 01 AND 02, GROUND, 1-3 FLOOR, ADAMJEE EPZ, SIDDHIRGANJ, NARAYANGANJ, BANGLADESH' AS CONSIGNEE IN 01 ORIGINAL.

6. INSPECTION CERTIFICATE ISSUED BY ANY INTERNATIONAL ORGANISATION.

7. BENEFICIARY'S CERTIFICATE CERTIFYING THAT COPIES OF COMMERCIAL INVOICE, PACKING LIST, BILL OF LADING AND CERTIFICATE OF ORIGIN HAVE BEEN SENT TO EMILY(AT)OSG.HK AND THUSHARA.VIDANAGE (AT)PROGRESS-BD.COM AND IMTIAZ.MIAH(AT)PROGRESS-BD.COM BY EMAIL WITHIN 3 DAYS AFTER SHIPMENT EFFECTED.

8. A CERTIFICATE ISSUED BY THE BENEFICIARY STATING THAT THE GOODS ARE BRAND NEW AND HAVE BEEN TESTED IN ACCORDANCE WITH ISO8528 AND RE SUPPLIED WITH ALLAM MARINE STANDARD WARRANTY.

17A: ADDITIONAL CONDITIONS:

+THIS CREDIT IS TRANSFERABLE. TRANSFERS UNDER THIS CREDIT ARE RESTRICTED TO THE ADVISING BANK.

+IN CASE OF TRANSFER, NEGOTIATION IS RESTRICTED TO THE TRANSFERRING BANK.

+ANY BANK, OTHER THAN THE NOMINATED TRANSFERRING BANK, WHO ARE REQUESTED TO TRANSFER THIS CREDIT MUST REQUEST THE PERMISSION

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FROM THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD, HONG KONG BY SWIFT (ADDRESS: HSBCHKHKKH). THIS PERMISSION, IF GRANTED, WILL BE GIVEN IN THE FORM OF EITHER A FORMAL AMENDMENT OR AN AUTHENTICATED SWIFT ADVICE.

+WHEN THE NOMINATED BANK IS REQUESTED TO TRANSFER THE WHOLE, OR PART, OF THIS CREDIT WITHOUT SUBSTITUTION, THEN THE NAME OF THE TRANSFEREE MUST BE ADVISED TO THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD, HONG KONG BY SWIFT (ADDRESS: HSBCHKHKKH) AND MUST CONFIRM THAT THE AMOUNT OF SUCH TRANSFER HAS BEEN ENDORSED ON THE CREDIT.

+FORWARDERS BILLS OF LADING IS NOT ACCEPTABLE.

+UNLESS OTHERWISE STIPULATED, THIRD PARTY DOCUMENTS ARE ACCEPTABLE EXCEPT DRAFTS AND COMMERCIAL INVOICE(S) TO BE DRAWN BY BENEFICIARY.

+THIRD PARTY SHIPPER ARE ACCEPTABLE.

+BILLS OF LADING MUST MENTION '14 DAYS FREE DETENTION AT FINAL DESTINATION'.

+ALL SHIPPING DOCUMENTS MUST SHOW 'PROGRESS APPARELS (BANGLADESH) LIMITED BIN NO: 21091011095'

+GOODS VALUE AND FREIGHT CHARGE MUST BE MENTIONED SEPARATELY IN THE COMMERCIAL INVOICE.

+QUANTITY AND AMOUNT DRAWN IN EXCESS OF DOCUMENTARY CREDIT ARE NOT ACCEPTABLE.

+COMBINED DRAWING WITH DIFFERENT SHIPMENT DATES ARE NOT ALLOWED.

+BILLS OF LADING MUST SPECIFY THE NAME OF LOADING PORT AND DISCHARGING PORT.

+DOCUMENTS MUST BE PRESENTED WITHIN 10 DAYS AFTER THE SHIPPED ON BOARD DATE SHOWN ON BILLS OF LADING BUT IN ANY EVENT NOT LATER THAN THE EXPIRY DATE OF THIS CREDIT.

+A HKD350.00 OR EQUIVALENT WILL BE DEDUCTED FROM THE PROCEEDS FOR EACH PRESENTATION OF DOCUMENTS UNDER THIS DOCUMENTARY CREDIT WHICH ARE OF VALUE LESS THAN USD10,000.00 OR EQUIVALENT. NOTWITHSTANDING ANY INSTRUCTIONS TO THE CONTRARY, THESE CHARGES ARE FOR THE ACCOUNT OF BENEFICIARY.

+A HKD620.00 OR EQUIVALENT PLUS ALL RELATIVE CABLE CHARGES WILL BE DEDUCTED FROM THE REIMBURSEMENT CLAIM FOR EACH PRESENTATION OF DISCREPANT DOCUMENTS UNDER THIS DOCUMENTARY CREDIT. NOTWITHSTANDING ANY INSTRUCTIONS TO THE CONTRARY, THESE CHARGES SHALL BE FOR ACCOUNT OF BENEFICIARY.

+IF DC IS OVERDRAWN AND SUCH A DISCREPANCY IS ACCEPTED BY APPLICANT AND DC ISSUING BANK, DC OVERDRAWN COMMISSION AT 1/4 PCT (MIN. HKD500.00 OR EQUIVALENT) ARE FOR ACCOUNT OF BENEFICIARY AND WILL BE DEDUCTED FROM THE PROCEEDS AT TIME OF REIMBURSEMENT.

+IN CASE OF DC EXPIRED AND THE PRESENTATION DATE OF DOCUMENTS AT OUR COUNTER BEYOND 6 MONTHS AFTER THE ISSUING DATE OF DC, AND IF SUCH DISCREPANCY IS ACCEPTED BY APPLICANT AND DC ISSUING BANK, THEN A DC EXPIRED COMMISSION AT 1/4 PERCENT ON BILL AMOUNT (MIN. HKD500.00 OR EQUIVALENT) IS FOR ACCOUNT OF BENEFICIARY AND WILL BE DEDUCTED FROM THE PROCEEDS AT TIME OF REIMBURSEMENT.

+UNLESS OTHERWISE EXPRESSLY STATED, ALL DOCUMENTS CALLED FOR UNDER THIS CREDIT MUST BE ISSUED IN ORIGINAL AND MADE OUT IN THE LANGUAGE OF THE CREDIT, AND PRESENTED THROUGH YOUR BANKER.

+AN EXTRA COPY OF INVOICE IS REQUIRED FOR ISSUING BANK'S FILE.

+DOCUMENTS MUST BE DESPATCHED BY COURIER SERVICE IN ONE COVER TO

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THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, 5TH FLOOR,
HSBC BUILDING MONGKOK, 673 NATHAN ROAD, MONGKOK, KOWLOON, HONG
KONG ATTN: GLOBAL TRADE AND RECEIVABLES FINANCE.

EXPENSES INCURRED ARE FOR ACCOUNT OF BENEFICIARY.

+IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 16 C III B OF
UCP600, IF WE GIVE NOTICE OF REFUSAL OF DOCUMENTS PRESENTED
UNDER THIS CREDIT WE SHALL HOWEVER RETAIN THE RIGHT TO ACCEPT A
WAIVER OF DISCREPANCIES FROM THE APPLICANT AND, SUBJECT TO SUCH
WAIVER BEING ACCEPTABLE TO US, TO RELEASE DOCUMENTS AGAINST THAT
WAIVER WITHOUT REFERENCE TO THE PRESENTER PROVIDED THAT NO
WRITTEN INSTRUCTIONS TO THE CONTRARY HAVE BEEN RECEIVED BY US
FROM THE PRESENTER BEFORE THE RELEASE OF THE DOCUMENTS.
ANY SUCH RELEASE PRIOR TO RECEIPT OF CONTRARY INSTRUCTIONS SHALL
NOT CONSTITUTE A FAILURE ON OUR PART TO HOLD THE DOCUMENTS AT
THE PRESENTER'S RISK AND DISPOSAL, AND WE WILL HAVE NO LIABILITY
TO THE PRESENTER IN RESPECT OF ANY SUCH RELEASE,
+EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED, THIS DOCUMENTARY
CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR
DOCUMENTARY CREDIT (2007 REVISION) INTERNATIONAL CHAMBER OF
COMMERCE PUBLICATION NO 600.

71B: DETAILS OF CHARGES: ALL CHGS OUTSIDE COUNTRY OF ISSUE
FOR ACCOUNT OF BENEFICIARY/EXPORTER

19: CONFIRMATION INSTRUCTIONS: WITHOUT

78: INFO TO PRESENTING BK:
+ON RECEIPT OF DOCUMENTS CONFORMING TO THE TERMS OF THIS
DOCUMENTARY CREDIT AT OUR COUNTER, WE UNDERTAKE TO REIMBURSE YOU
IN THE CURRENCY OF THIS CREDIT IN ACCORDANCE WITH YOUR PAYMENT
INSTRUCTIONS AFTER DEDUCTING ALL RELATIVE REIMBURSING CHARGES
INCURRED. NEGOTIATING BANK'S DISCOUNT AND/OR INTEREST, IF ANY,
PRIOR TO REIMBURSEMENT BY US IS FOR ACCOUNT OF BENEFICIARY.

57D: ADVISE THRU: YOUR OFFICE AT 1-7 GEORGE STREET
HULL, HUI 3BB
SWIFT CODE: LOYDGB2L
ACCOUNT NO.: 00579013

AUTHORIZED SIGNATURE(S)

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