

JAMUNA BANK

General and Common Services Division

JBL/HO/GCSD/2016/ 37001

November 28, 2016

The Chief Operating Officer

Cross World Power Limited

House-NE (O) 06, Road -92

Gulshan-2, Dhaka-1212

Subject: Letter of Information

Dear Sir,

With reference to our tender no.JBL/HIGH-RISE/03/2016 dated 24.05.2016 and your final offer ref no. CWPL/JBL/2016/2 dated 06.10.2016, please be informed that we have decided to engage your good company for supplying, installation, testing and commissioning of 2000 KVA, 11/0.415 KV sub-station and 2x800 KVA, 1x400 KVA diesel generator sets with ATS & auto synchronization panel for (15+3) storied JBL Tower.

All necessary formalities will be completed in due course.

Thanking you,

Sincerely yours,



Shafiqul Alam
Managing Director

O/c

CROSS WORLD POWER LTD.



Our ref: CWPL/IBL/2016/2

06 October 2016

Managing Director
Jamuna Bank Limited
Head office
Hadi Mansion, 2 Dilkusha C/A
Dhaka-1000



Sub : Tender for Supply , Installation , Testing & Commissioning of 2000 KVA , 11/0.415 KV Sub-station & 2 x 800 KVA , 1 x 400 KVA Diesel Generators sets with ATS & Auto Synchronization Panel for (15 + 3) Storied Commercial Building of " JAMUNA BANK TOWER BUILDING" at plot no. 14 , Block - C , South Avenue , Gulshan , Dhaka - 1212 .

Dear Sir,

We would like to express our sincere gratitude to Jamuna Bank Limited for kind patronization to Cross world. Kindly refer to our meeting with you dated 03 October 2016 and it is agreed with you that:

1. The Bank will open LC in equivalent foreign currency against Pro-Forma Invoice supplied by Cross World for:
 - i. GBP 324,238.00 (BDT 33,396,514.00 @ BDT 103) in favour of our partner in UK for generators set;
 - ii. EURO 135,550.00 (BDT 1,21,99,500.00 @ BDT 90) in favour of our partner in Germany for BBT; and
 - iii. EURO 27,500.00 (BDT 24,75,000.00 @ BDT 90) in favour of our partner in Italy for transformers.
2. The Bank will pay BDT 29,928,986.00 (Total Price BDT 7,80,000.00 less Foreign LC value BDT 48,071,014.00) against local letter of credit to be issued by your Bank in favor of Cross World;
3. The import documents and necessary papers (Bank VAT Registration Certificate, IRC, Trade License, etc) shall be provided to Cross World so that the shipment could be cleared by Cross World appointed service providers and carried to your project site. The duty, taxes, C&F fees, related receiptable charges and carrying charges (from chittagong port to your project site) shall be disbursed by Jamuna Bank directly to the respective authority and vendor as per advice of Cross World;
4. Cross World will provide 3 years warranty for supplied equipments; and
5. The origin of by-pass switch shall be Siemens partner FNG/CNYH, Europe.

Looking forward to cater to yet another assignment of Jamuna Bank Limited with Cross World for a prosperous business relationship.

Best regards,

Iftekhar Karim
Chief Operating Officer
Cross World Power Limited



