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DEED OF AGREEMENT

This DEED OF AGREEMENT for supply, installation supervision, testing and commissioning of EAE Busbar System, at the project of Hop Yick (Bangladesh) Ltd. Plot: 44-46 DEPZ, Ganakbari, Savar, Dhaka is made on 14 July, 2016.

BETWEEN

Star Delta Engineers Ltd. represented by its Managing Director, Engr. Munir Uddin Ahmed, 115-120, Motijheel C/A, Dhaka-1000, Bangladesh hereinafter referred to as the 'Buyer' also called the 'FIRST PARTY' which expression, where the context so admits shall include its successors in interest and assigns of the 'FIRST PARTY'.

AND

Cross World Power Ltd. represented by its Chairman, Syed Raziur Rahman Chowdhury of House # 06, Road # 92, Gulshan-2, Dhaka- 1212, Bangladesh, hereinafter referred to as the 'Contractor' / 'Supplier' also called the 'SECOND PARTY', which expression, where the context so admits shall include its successors in interest and assigns of the 'SECOND PARTY'.

WHEREAS, the SECOND PARTY is the Local Agent of M/s EAE Elektrik A.S., of Istanbul, Turkey and has submitted to the FIRST PARTY its Final Commercial Offer under Ref: CWPL/BBT16/0066, dated 22th, June 2016 for the supply, installation, testing and commissioning of EAE Busbar System, at the project of Hop Yick (Bangladesh) Ltd. Plot: 44-46 DEPZ, Ganakbari, Savar, Dhaka

AND WHEREAS the FIRST PARTY accepted the Final Commercial Offer of the SECOND PARTY as mentioned above.

Now the above mentioned parties mutually agreed to work together under the Terms and Conditions stated herein under:

Terms And Conditions :

1. **Work Scope:** The supplier agreed to carry out, supply installation testing and commissioning of EAE Busbar, as per the Final Commercial Offer at the above project site.



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Signature

Port of discharge Chittagong Sea Port and port of destination the project site Hop Yick (Bangladesh) Ltd. at plot no.44-46 DEPZ, Ashulia, Dhaka with complete assembly testing commissioning as per specification and approved drawing.

2. **Details :** The detailed Busbar specification and scope of work is referred to suppliers offer Ref: CWPL/BBT16/0066, dated 22th, June 2016 which will be an integral part of the Deed of Agreement.

3. **Price :**

Part – A : Foreign Portion in USD

Sl. No.	Descriptions	Qty.	Unit	Unit Price in USD	Total Price in USD
1	800A, TPN+PE,CU,4W, IP55 BBT-01 FOR RISER 1ST FLOOR(800A) AS PER ATTACHED TECHNICAL SPECIFICATION	1	Lot	6,200.00	6,200.00
2	800A, TPN+PE,CU,4W, IP55 BBT-01 FOR RISER 1ST FLOOR(800 -40A) AS PER ATTACHED TECHNICAL SPECIFICATION	1	Lot	64,000.00	64,000.00
3	800A, TPN+PE,CU,4W, IP55 BBT-01 FOR RISER 2ND FLOOR(800A) AS PER ATTACHED TECHNICAL SPECIFICATION	1	Lot	6,800.00	6,800.00
4	800A, TPN+PE,CU,4W, IP55 BBT-01 FOR RISER 2nd FLOOR(800 -40A) AS PER ATTACHED TECHNICAL SPECIFICATION	1	Lot	62,000.00	62,000.00
Total ex-works cost of delivery (in USD)					1,39,000.00
FOB & Sea- Freight for Chittagong Port Delivery in USD					4,000.00
Total cost: which includes cost of materials, freight (CFR) and also including insurance for delivery at destination port DEPZ, Savar, Dhaka. VAT, Tax , C&F and carrying cost from Chittagong to Dhaka EPZ at Plot no. 44-46 [Hop Yick (BD) Ltd. site] at actual cost will be paid by the 1 st party (Star Delta Engineers Ltd)					1,43,000.00
Adding over value					50,000.00
Total =					1,93,000.00

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Part – B : Installation Charge Local:

Sl. No.	Descriptions	Qty.	Unit	Unit Price in Taka	Total Price in Taka
1	Cost of installation, testing & commissioning workmanship BBT and panel with other materials but without Cable	1	Lot	5,00,000.00	5,00,000.00

4. **Schedule of Payment:** The payment for the supply, installation, listing & commissioning workmanship of EAE Busbar System will be made as per below

Mode of Payment:

- Foreign Portions: 01) 30% as an advance within 07 days after Sales Contract by TT in favor of our principle EAE ELEKTRIK ASANSOR END. INSAAT SAN VE TIC. A.S.
02) 70% before of full equipment shipment.
- Local Portions : 50% as an advance at the time of work start, remaining 50% at the time of completion of work.
- Foreign portion payment will be made directly by Hop Yick (Bangladesh) Ltd. to EAE ELEKTRIK ASANSOR END. INSAAT SAN VE TIC. A.S. through TT.
- As per agreement actual order value for Foreign portion is US\$ 1,43,000.00 (One lac forty three thousand). Now, adding over invoice amount of US\$50,000 (US Dollar fifty thousand) total invoice value comes to US\$1,93,000.00 (One lac ninety three thousand)
- This over invoice amount of US\$50,000.00 will be returned to 1st party within 7 days after receiving total invoice value and after shipment. Return value will be in BDT on the basis of sealing market value of USD at that time.

5. **Manufacturing:** The Busbar systems components will be manufactured by M/s EAE Elektrik, Turkey as per offer Ref: CWPL/BBT16/0066, dated 22th June 2016 within 5 ~ 7 weeks after receipt of 30% payment of total foreign value.
6. **Shipment:** The Busbar systems components will be shipped within 10 days after receipt of second payment (remaining 70% of total foreign value). Any unavoidable circumstances are not considered.
7. **Installation:** SECOND PARTY will do the installation as per the approved design of the FIRST PARTY.

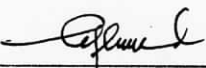
Warranty:

The SECOND PARTY will provide warranty coverage will be for a term of 18 (Eighteen months) from the date of hand over to the 1st party by the 2nd party against any defects in materials and workmanship during manufacturing installation etc.

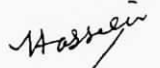

In Witness whereof:

Both the Buyer & Supplier have conceded in this Agreement to be executed with their seal & signature as of the day & year first above written.

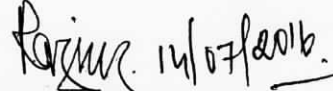
On behalf of
FIRST PARTY (Buyer)


Engr. Munir Uddin Ahmed
Managing Director
Star Delta Engineers Ltd.

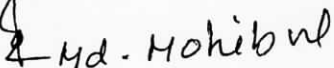
Witness

1. 
2. 

On behalf of
SECOND PARTY (Supplier)


Syed Raziur Rahman Chowdhury
Chairman,
Cross World Power Ltd.

Witness

1.  Md. Mohibul Hoque
2. 