

10th July 2016

The Chairman and CEO

Cross World Power Limited.

House # NE(O) 06, Road # 92

Gulshan – 2

Dhaka-1212.

Sub. : Work order for Supply, Installation, Supervision, Testing and Commissioning of 01 (one) unit Prime 30 KVA/Standby 32 KVA Rating TEMPEST Brand Diesel Generating Set with Foreign Automatic Transfer Switch (ATS) and Foreign Sound Attenuated Canopy for Urban Galaxy project.

Dear Sir,

With reference to your Offer Ref.: CWPL-AM/0781/16-R03 dt. 30th May 2016 and revised offer dt. 25th June 2016 and subsequent discussions and understanding with Engr. Md. Moshir Rahman, Asst. General Manager, Sales and Marketing, Cross World Power Ltd. (CWPL), we are pleased to issue the work order for supplying, installation, supervision, testing and commissioning of 01 (one) unit 30 KVA / 32 KVA (Prime/Standby) TEMPEST brand (Manufactured by Allam Marine Ltd., UK) Diesel Generating Set (Model # PM30) completed with Foreign Automatic Transfer Switch (ATS) and Foreign Sound Attenuated Canopy, having PERKINS brand Engine (Model # 1103A-33G origin U.K.), Mecc-Alte brand Alternator (Model # ECP28-VL/4, Origin U.K.), DEEP SEA (U.K.) brand Control Module, Country of Origin – United Kingdom (U.K.) and Port of Shipment – Thames port / Any port, U.K. for Urban Galaxy Project at House # 29, Road # 04, Dhanmondi R/A, Dhaka.

You are therefore requested to complete all necessary arrangements and legal formalities for delivery, installation, testing and commissioning of the above mentioned Diesel Generating Set for Urban Galaxy Project at House # 29, Road # 04, Dhanmondi R/A, Dhaka immediately from your ready stock.

Work Order Value: a) The Total price for supplying, installation, testing & commissioning of the above mentioned Diesel Generating Set completed with foreign built ATS and Canopy is Tk. 9,75,000/= (taka nine lac seventy five thousand) only including AIT.

b) AIT will be deducted at source as per prevailing Govt. rules and AIT Chalan will be provided to you for your record/tax file. AIT will be [@ 4% of Tk. 9,75,000/-] i.e. Tk. 39,000/- (taka thirty nine thousand) only which will be deducted from price at the time of payments.

c) Cross World Power Ltd. will have to pay **VAT** and provide us with original **VAT Challan** (as per prevailing Govt. rules) at the time of delivery of the consignment to the project site.

Payment: a) 1st Installment - being the amount Tk. 1,00,000/- (taka one lac) only including AIT, will be paid at the time of issuing Work Order. Deduction of AIT being the amount Tk. 4,000/- (taka four thousand) only [@ 4% of Tk. 1,00,000/-] will be made from 1st Installment at the time of payment.

b) 2nd Installment - being the amount Tk. 5,75,000/- (taka five lac seventy five thousand) only including AIT, will be paid immediate after delivery of the complete consignment of Generator set to the project site. Deduction of AIT being the amount Tk. 23,000/- (taka twenty three thousand) only [@ 4% of Tk. 5,75,000/-] will be made from 2nd Installment at the time of payment.

c) 3rd Installment - being the amount Tk. 3,00,000/- (taka three lac) only including AIT, will be paid 8 (eight) weeks after successful installation, testing, commissioning of the Generator Set. Deduction of AIT being the amount Tk. 12,000/- (taka twelve thousand) only [@ 4% of Tk. 3,00,000/-] will be made from 3rd Installment at the time of payment.

We would appreciate your immediate action in this regard.

Thanking you.

Sincerely yours,

Mohammad Hanif (Shamim)

Head of Coordination.