

MT700: Issue of a Documentary Credit

To Institution CITITRIXXX
CITIBANK A.S.
MAYA AKAR CENTER
BUYUKDERE CADDESI 100 ESENTEPE
ISTANBUL 34394 ISTANBUL
Priority N

27:Sequence of Total

1/1

40A:Form of Documentary Credit

IRREVOCABLE

20:Documentary Credit Number

.....

31C:Date of Issue

160526

40E:Applicable Rules

UCP LATEST VERSION

31D:Date and Place of Expiry

160823TURKEY

50:Applicant

WALTON HI-TECH INDUSTRIES LTD.
FAC:CHANDRA,KALIAKAIR,GAZIPUR,BD.
H.O:JIBAN BIMA BHABAN 10,DILKUSHA
C/A DHAKA-1000,BANGLADESH.

59:Beneficiary

EAE ELEKTRIK ASANSOR END. INSAAT-
SANVE TIC A.S, ADD: AKCABURGAZ MAH.
119 SOK NO: 10 ESENYURT, ISTANBUL.
TURKEY. FAX: 201 886 24 20

32B:Currency Code, Amount

USD315000,00

39A:Percentage

00/00

41D:Available With ... By ...

Any bank in TURKEY
BY ACCEPTANCE

42C:Drafts At ...

180 DAYS From THE DATE OF
ACCEPTANCE BUT BENEFICIARY WILL GET
PAYMENT AT SIGHT

42A:Drawee

ABBLBDDH010
AB BANK LIMITED
(NORTH SOUTH ROAD BRANCH)
9/1, NORTH SOUTH ROAD
DHAKA

43P:Partial Shipments

ALLOWED

43T:Transshipment

ALLOWED

44E:Port of Loading/Airport of Departure

ANY PORT OF TURKEY

44F:Port of Discharge/Airport of Destination

CHITTAGONG SEA PORT, BANGLADESH.

44C:Latest Date of Shipment
160802

45A:Description of Goods and/or Services

+ITEM:BRAND NEW CAPITAL MACHINERY FOR EXPORT ORIENTED INDUSTRY.
ALL THE MATERIALS ARE BUSBAR TRUNKING SYSTEMS AND UNDER THE
CATEGORY OF TAO OFF UNIT, STRAIGHT TRUNKING UNIT, JUNCTION UNIT,
FEEDER UNIT AND DISTRIBUTION BOARD CONNECTION UNIT.

QUANTITY: 01 SET, UNIT PRICE: USD: 309,000.00 PER UNIT
SEA-FERIGHT UPTO CHITTAGONG: USD 6,000.00
H.S.CODE NO: 8537.10.11

AND ALL OTHER DETAILS ARE AS PER PROFORMA INVOICE NO.
CWPL/WALTON-REV-COM/BBT/2016, DTD. MAY 17, 2016.

TERMS OF DELIVERY: CFR, CHITTAGONG SEA PORT, BANGLADESH.

46A:Documents Required

+BENEFICIARY'S DRAFT(S) 180 DAYS FROM DATE OF ACCEPTANCE IN
DUPLICATE DRAWN ON OURSELVES BEARING THE CLAUSE 'DRAWN UNDER AB
BANK LIMITED, NORTH SOUTH ROAD BRANCH, DHAKA, BANGLADESH, BIN
NO. 19011017598 L/C NO. '..... DATE: MAY, 2016' FOR
100 PERCENT INVOICE VALUE.

+BENEFICIARY'S FOB VALUE AND FREIGHT CHARGES MUST BE SEPARATELY
MENTIONED ON THE SIGNED COMMERCIAL INVOICE IN OCTUPPLICATE
CERTIFYING MERCHANDISE TO BE OF 'CHINA' ORIGIN AND INDICATING
THAT THE GOODS ARE BEING IMPORTED UNDER IRC NO. BA 0175370, LCA
NO. H.S.CODE NOS: 8537.10.11

+FULL SET OF SHIPPED 'ON BOARD' OCEAN BILLS OF LADING SHOWING
'FREIGHT PREPAID' DRAWN TO THE ORDER OF AB BANK LIMITED, NORTH
SOUTH ROAD BRANCH, DHAKA, BANGLADESH, BIN NO. 19011017598 AND
MARKED NOTIFY OPENERS LETTER OF CREDIT NO. '..... DATE:
MAY, 2016'

+SHIPMENT BY ISRAELI LINER/TRANSPORT IS PROHIBITED AND A
CERTIFICATE TO THIS EFFECT MUST ACCOMPANY THE ORIGINAL DOCUMENTS.

+PACKING LIST IN TRIPLICATE.

+'COUNTRY OF ORIGIN' MUST BE PRINTED ON GOODS PACKING BOX/
CONTAINER/ CASE/BAGS, A CERTIFICATE TO THIS EFFECT MUST ACCOMPANY
THE ORIGINAL DOCUMENTS.

+A CERTIFICATE REGARDING 'COUNTRY OF ORIGIN' MUST BE ISSUED BY
THE GOVT. APPROVED AUTHORITY/ ANY CHAMBER OF COMMERCE/
ORGANISATION OF THE EXPORTER'S COUNTRY MUST ACCOMPANY THE
ORIGINAL SHIPPING DOCUMENTS.

+ INSURANCE COVERED IN BANGLADESH, SHIPMENT ADVISE TO BE SENT
DIRECTLY TO REPUBLIC INSURANCE COMPANY LIMITED, MOTIJHEEL C/A
BRANCH, HAQUE CHEMBER (5TH FLOOR), 3 D.I.T AVENUE EXT., MOTIJHEEL
C/A, DHAKA-1000, BANGLADESH. TEL. +88-02-9560330, FAX:

+88-02-9565629 FAX OR ANY COURIER SERVICE WITHIN 07 WORKING DAYS
FROM THE DATE OF SHIPMENT QUOTING INSURANCE COVER NOTE NO.
RICL/MCB/MC-.....2016, DATED: MAY, 2016 AND THIS

CREDIT NUMBER, A COPY OF FAX REPORT/COURIER RECEIPT MUST
ACCOMPANY THE ORIGINAL DOCUMENTS AS EVIDENCE TO THIS EFFECT.

+FULL SET OF NON-NEGOTIABLE COPY DOCUMENTS MUST BE SENT TO THE
APPLICANT BY DHL/FEDERAL EXPRESS/UPS/OTHER COURIER OR BY E-MAIL
TO zunaed AT THE RATE OF waltonbd.com WITHIN 07 DAYS FROM THE
BILL OF LADING DATE.

+BENEFICIARY SHOULD SEND A FAX THROUGH NO.+8802 9562817 OR

E-MAIL(nsrbfx AT abbl.com) TO L/C OPENING BANK WITHIN 05 WORKING DAYS FROM THE DATE OF SHIPMENT, ADVISING THE SHIPMENT DETAILS
+IMPORTER'S NAME, ADDRESS, TIN NO.187-3384-45014 AND VAT NO.18081005110 MUST BE INSCRIBED OR PRINTED IN INDELIBLE INK ON AT LEAST 2PCT OF THE LARGEST PACKET/COVER/TINNED PACKAGE/SACK PACK/WOODEN BOX/CASE/ROLL/OTHER PACKET CONTAINING THE IMPORTED GOODS AND BENEFICIARY SHOULD CERTIFY IN THE INVOICE TO THIS EFFECT.

47A:Additional Conditions

+BENEFICIARY MUST CERTIFY ON THE INVOICES THAT GOODS SHIPPED ARE STRICTLY IN ACCORDANCE WITH THE PROFORMA INVOICE NO. CWPL/WALTON-REV-COM/BBT/2016, DTD. MAY 17, 2016 AND THAT ALL OTHER TERMS AND CONDITIONS THEREOF HAVE BEEN DULY COMPLIED WITH.
+NEGOTIATING/DISCOUNTING BANK MUST OBTAIN PRIOR APPROVAL FROM THE L/C ISSUING BANK BEFORE NEGOTIATING ANY DISCREPANT DOCUMENTS.
+FOB VALUE AND FREIGHT CHARGES MUST BE SEPARATELY MENTIONED ON THE COMMERCIAL INVOICE.
+ IMPORTER'S NAME, ADDRESS, TIN NO.187-3384-45014 AND VAT REG. NO.18081005110 MUST BE MENTIONED ON INVOICE, PACKING LIST, BILL OF LADING AND CERTIFICATE OF ORIGIN.
+ALL SHIPPING DOCUMENTS MUST BEAR L/C NO. AND DATE.
+PACKING : EXPORT STANDARD PACKING
+COUNTRY OF ORIGIN : TURKEY
+LOCAL AGENT/AUTHORITIES OF THE SHIPPING LINES NAME ADDRESS WITH PHONE NUMBER MUST HAVE TO BE MENTIONED ON BILL OF LADING.
+ANY DOCUMENT DATED PRIOR TO L/C OPENING DATE IS NOT ACCEPTABLE.
+A FEE OF USD 50/-(US DOLLAR FIFTY) WILL BE CHARGED FOR DOCUMENT PRESENTED WITH DISCREPANCIES BEING OUR DISCREPANCY FEE, IF ANY ARE ON ACCOUNT OF BENEFICIARY.
+WE HEREBY AGREE WITH THE DRAWERS ENDORSERS AND BONAFIDE HOLDERS OF ALL DRAFT(S) DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF CREDIT THAT SUCH DRAFT(S) WILL BE DULY HONOURED UPON PRESENTATION TO US.
+DESPITE THE DOCUMENTARY CREDIT'S TENOR IS 180 DAYS FROM THE DATE OF ACCEPTANCE, THE BENEFICIARY WILL BE PAID AT SIGHT BY AB BANK LIMITED, OFF-SHORE BANKING UNIT, BANGLADESH THROUGH SPECIAL ARRANGEMENT WITH APPLICANT, UPON PRESENTATION OF DOCUMENTS COMPLIED WITH THE TERMS AND CONDITIONS OF THE CREDIT, AT MATURITY WILL EFFECT PAYMENT TO AB BANK LIMITED, OFF-SHORE BANKING UNIT, BANGLADESH.
+AT MATURITY THE L/C ISSUING BANK WILL EFFECT PAYMENT OF BILL VALUE ALONGWITH USANCE PERIOD INTEREST AT THE LIBOR RATE AND CONFIRMATION CHARGES WHICH IS ON APPLICANTS ACCOUNT.
+APPLICANT BANK ADDRESS:
AB BANK LIMITED,
NORTH SOUTH ROAD BRANCH, (SWIFT CODE: ABBLBDDH010)
9/1, NORTH SOUTH ROAD, BANGSHAL, DHAKA, BANGLADESH.
TEL: 9562817, 9565956, 9590860, FAX: 880-2-9562817
E-MAIL: nsrb (AT THE RATE) abbl.com
+THE ALTERNATE NUMBER OF THIS DOCUMENTARY CREDIT FOR OUR CENTRAL BANK REPORTING PURPOSES ISALL DOCUMENTS THAT ARE REQUIRED TO BEAR THE L/C NUMBER WILL HAVE TO MENTION BOTH AND
ALL CORRESPONDENCES FROM NEGOTIATING/CONFIRMING BANK SHOULD QUOTE BOTH AND

71B:Charges

+ALL CHRGES OUTSIDE BANGLADESH
INCLUDING REIMBURSEMENT CHARGES ARE
ON BENEFICIARY ACCOUNTS EXCEPT
USANCE PERIOD INTERESTS AND
DISCOUNTING CHARGES.

48:Period for Presentation

DOCUMENTS MUST BE PRESENTED WITHIN
21 DAYS FROM SHIPPING DOCUMENT DATE
AND WITHIN THE VALIDITY OF THE L/C

49:Confirmation Instructions
WITHOUT

78:Instructions to the Paying/Accepting/Negotiating Bank

1. NEGOTIATING BANK WILL SEND COMPLYING DOCUMENTS WITH THE CREDIT
TO THE LC OPENING BANK.

2. UPON RECEIPT OF THE ORIGINAL COMPLYING DOCUMENTS LC ISSUING
BANK WILL SEND ACCEPTANCE TO AB BANK LTD, OFF-SHORE BANKING
UNIT, BANGLADESH TO MAKE PAYMENT AT SIGHT BASIS.

3. UPON RECEIPT OF ACCEPTANCE FROM ISSUING BANK AB BANK LTD,
OFF-SHORE BANKING UNIT, BANGLADESH WILL MAKE PAYMENT TO
PRESENTING/ NOMINATING BANK AT SIGHT BASIS AS PER NOMINATING
BANKS INSTRUCTIONS.

57A:'Advise Through'Bank

TCZBTR2AXXX

SWIFT CODE: TCZBTR2AXXX

TURKIYE CUMHURIYETI ZIRAAT BANKASI

A.S.

ANKARA 06570, TURKEY

72:Sender to Receiver Information

+ THIS CREDIT IS SUBJECT TO THE
UNIFORM CUSTOMS AND PRACTICE FOR
DOCUMENTARY CREDITS, ICC
PUBLICATION LATEST VERSION