

SMC TOWER

33 Banani C/A, Dhaka-1213, Bangladesh G. P. O. Box No. 2983, Tel: 9821074-80 Fax: 880-2-9821581, 9821957 E-mail: smc.corp@smc-bd.org Web: www.smc-bd.org

April 18, 2016

Managing Director Cross World Power Ltd, House# NE (0) 06, Road# 92, Gulshan-2, Dkaka-1212

Ref.: Your sealed Tender dated April 07, 2016 for subject work and your revised offer dated April 13, 2016

Sub: Letter of acceptance for supply, installation, testing and commissioning of two 600 KVA (prime) diesel generators and synchronizing them with one existing 200 KVA (prime) diesel generator through a synchronization panel of 2500 ampere at SMC-EL'S premises at Comilla in one package

Dear Sir:

Reference to the above, we are glad to inform you that the SMC and SMC Enterprise Limited (SMC-EL) Management have accepted your bid for subject work, provided that you will fulfil all terms and conditions of tender document provided by SMC Enterprise Limited (SMC-EL), and all terms and conditions of your technical offer, financial offer, and revised offer, which were signed, sealed and submitted by you to SMC Enterprise Limited.

The contract price is **BDT 18,000,000.00**. GBP 82,000.00 will be paid by SMC Enterprise Limited through letter of credit for foreign currency part and BDT 8,917,680.00 for local currency part (applicable discount on all rates of local part of your financial offer is 8.51%). Given time is four calendar months reckoned from the date of issuance of this letter of acceptance. GBP 1.00 = BDT 110.76 is considered.

Insurance (if required), Custom Duty, ATV (Advance Trade VAT, if any), Clearing & Forwarding expenses, Chittagong port related all expenses and all government bodies related expenses, expenses of transporting to site at Comilla shall be borne by Cross World Power Limited.

SMC Enterprise Limited will open letter of credit in favor of Allam Marine Ltd., England, UK (principal of you) for GBP 82,000.00 on C&F Chittagong basis.

SMC Enterprise Limited will pay directly to the bank for clearing the document.

SMC Enterprise Limited will give its document to Cross World Power Limited for clearing it and delivering two 600 KVA (prime) diesel generators to site.

We invite you to sign the contract agreement within one week of issuing this letter of acceptance.

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You are requested to submit performance bank guarantee of 10% of contract price (with initial validity fifteen months extendable up to one year after successful completion and handover of the subject work) before signing the contract agreement as early as possible.

Unless and until a formal agreement is prepared and executed, this Bid together with this letter of acceptance thereof shall constitute a binding contract between SMC-EL and you as per clause # 6 of Tender Form of Tender Document.

Thank you.

For SOCIAL MARKETING COMPANY (SMC)

(Masum Ahmed Jaigirdar)

GM-Engineering

SMC

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