





Common Services Division, Head Office

Ref: SJIBL/HO/CSD/2016/203 February 18, 2016

M/S Cross World Power Ltd. House- NE(O) 06, Road-92, Gulshan-2, Dhaka-1212, Bangladesh.

Subject: Letter of Intent (LOI) of BDT2,32,00,000/- (Two Crore Thirty Two Lac Only) including VAT, TAX, custom duties, ATV, C&F and Other charges for supply, installation and commissioning of Two units 700KVA Generator as the Backup Power System Works of Shahjalal Islami Bank Limited Headquarter Building.

Dear Concern,

We refer to your submitted tender offer, ref # Nil, dated 23/11/2015 and the revised offer, ref: Nil, dated 15/2/2016 and the agreed price in the negotiation meeting held in head office of the bank on 14/2/2016 regarding the tender for supply, installation and commissioning of Two units 700KVA Generator as the Backup Power System Works of Shahjalal Islami Bank Limited Headquarter Building..

Please be informed that bank has accepted your offer for supply, installation and commissioning of Two units 700KVA Generator as the Backup Power Works of Shahjalal Islami Bank Limited Headquarter Building for a total value of BDT2,32,00,000/- (Two Crore Thirty Two Lac Only) including VAT, TAX, custom duties, ATV, C&F and Other charges under following price and conditions:

Price	Tk. 2,32,00,000/-	 Cost of Imported Part: GBP1,08,000.00 Considering, 1 GBP = BDT116 Total Imported Cost = BDT1,25,28,000/-
	(Two Crore Thirty Two Lac Only) including VAT, TAX, custom duties, ATV, C&F and Other charges.	Local Cost: BDT1,06,72,000/-
Warranty Period of supplied products	Three (03) years or 1500 running hours, whichever comes earlier, comprehensive warranty of spare parts, maintenance and support services	
Time Period for supply, installation and commissioning of the Work	Four and half (4.5) months from the date of opening L/C by the bank.	

- You have to submit the shop drawing to the Consultant of the bank, M/S Volumezero Ltd having address at House# 98, Road# 25, Block- A, Banani, Dhaka, for getting approval from them before commencement of the work.
- You have to submit the final BOQ & specification of the complete system to the bank within 10 days of approval of the shop drawings.
- You have to submit a Bank Guarantee of BDT23,20,000/- to the bank as the performance security of above mentioned works within 7 days from the date of accepting LOI.
- You have to submit a work plan and an organogram for the project site within 7 days of accepting LOI.
- All other terms and conditions will remain same as per your submitted tender documents and revised offer, ref: Nil, dated 15/2/2016.

If the above noted price and conditions are acceptable to you, please submit the signed duplicate copy of this letter as a token of your acceptance and send back the same to the undersigned within 2 (two) working days. Please be informed that you will have to sign a contract agreement with the bank with detailed terms and conditions which will be informed by the bank later on.

Regards,

Md. Mahbubur Rasheed SVP & Head of CSD

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